



July 25, 2024

Hello everyone,

We're pleased to announce a new multi-year rate framework for our towing suppliers and share the details with you.

The new multi-year rate framework replaces our current framework and will start on August 1, 2024, taking us through 2027. Effective August 1, 2024, there will be a new after-hours labour premium and a realignment of storage zones; these changes together represent up to a 4% compensation increase. When factoring in the 3% rate increase on July 1, 2024, the total compensation increase for towing suppliers this year will be up to 7%.

A breakdown of the framework is as follows:

Advance compensation changes (effective August 1, 2024)	• New after-hours premium • Storage zone realignment The total compensation increase for 2024 will be up to 7%. This includes the 3% rate increase that occurred on July 1, 2024.
Year 1 (Fall 2025) - New rate framework (in alignment with the start of the new towing program)	4% for participants in the new towing program.
Year 2 (2026)	No rate increases.
Year 3 (July 1, 2027)	The rate increase will be based on the B.C. Consumer Price Index (CPI), up to 3%.

These increases are designed to help address rising cost pressures facing the towing and storage industry, while delivering on our commitment to keeping rates affordable for British Columbians.

Further details of the new multi-year framework, along with the additional changes we're making for towing suppliers will be available shortly on the [business partners](#) page.

If you have any questions, we're here to help. Please email us at: towingprograms@icbc.com.

Thank you for your continued support providing our mutual customers with quality services.

Sincerely,

Alex Jansen

Manager, Material Damage Programs Services
MD Programs