



550 – 3777 Kingsway, Burnaby, BC, V5H 3Z7
Direct: 604-777-4513
supplierprograms@icbc.com

June 27, 2024

Hello everyone,

I'm writing to provide you with an update regarding year three of the multi-year rate framework we announced in 2022 for our material damage partners.

Moving into year three, effective July 1, 2024, towing suppliers will receive a 3% increase to labour and storage rates – the maximum allowed under the framework. The rate increase is based on the BC Consumer Price Index (CPI), up to 3%.

The increase is designed to help address rising cost pressures faced by industry, while delivering on our commitment to keeping rates affordable for British Columbians.

Additionally, we're finalizing a new multi-year rate framework for our towing suppliers. We'll be sharing those details with you in the upcoming weeks.

If you have any questions, we're here to help. Please email us at: towingprograms@icbc.com.

Thank you for your continued support providing our mutual customers with quality services.
Sincerely,

Alex Jansen
Manager, MD Programs Vehicle Settlement
Salvage, Towing & Storage

